

Town Meeting Notes

March 27, 2008

FY 2008-2009 Smathers Library Budget

Judy presented the proposed budget for the FY 2008-2009 to the group. A brief discussion concerning individuals concerns were addressed after the presentation.

For more information concerning this, please see the following:

The most recent revision of the 2007-2008 budget plan was issued in November 2007 and is available at: http://www.uflib.ufl.edu/pio/Budget-2007-08_revised11292007.pdf.

We have been working for some time to prepare a monthly report that would let us all see where we are YTD against our 2007-2008 budget plan. We are still trying to improve it, so the one was posted today, covering income and expense through February 29, 2008, is marked PRELIMINARY. Starting in April, we will prepare this report and make it available each month. The report has two parts. The first page, <http://www.uflib.ufl.edu/pio/budget/FY07-08MonthlyReport0327.pdf>, tracks income and expense by source of funds (appropriations, development, etc.) and differentiates recurring and non-recurring funding sources. The second page, <http://www.uflib.ufl.edu/pio/budget/FY07-08MonthlyReport0327summary-by-category.pdf>, summarizes the expenditures by our major spending categories (materials, operating expenses, OPS, and salaries and benefits), regardless of the source of funds.

Also posted is the letter from the Director, University Budgets, requiring us to plan for a reduction of \$1,304,095 in our state funded budget (appropriations). It is available at: http://www.uflib.ufl.edu/pio/lib_budget_reduction.pdf.

We have also prepared and posted a DRAFT of the proposed budget for 2008-2009. It is available at: [http://www.uflib.ufl.edu/pio/budget/Budget2008-2009revised03272008\(2\).pdf](http://www.uflib.ufl.edu/pio/budget/Budget2008-2009revised03272008(2).pdf). This document will be the basis for our discussions at the town hall meeting this afternoon.

We will be preparing and posting additional information to help you understand where our money comes from and what it is used for, so you can understand our budget realities and help us manage the funds that are available as carefully and productively as possible.