

Czarnikow-Rionda Company. Cash Department.

Crop loan records, 1913-1915; 1927-1955.

1.25 linear ft. (3 boxes)

Series 55 contains records related to bank loans for Cuban sugar companies. Most of this series originated in the Cash (or Cashier's) Dept. of the Czarnikow-Rionda Company. Records prior to the 1930, however, indicate the company's treasurer as the source.

In the 1930s, financing the annual sugar harvest became a complicated procedure. Since few, if any, mills had the necessary funds to begin and sustain production, short-term loans had to be secured to cover expenses. To receive loans the mills were obligated to provide the banks with "identity certificates" equivalent to the amount borrowed, along with warehouse receipts showing where the sugar was stored. Before they could sell their output, the mills had to deliver the same certificates and receipts to the Cuban Sugar Institute. Since the banks possessed the certificates and receipts some arrangement had to be made so that sales transactions could be carried out. The banks would release the receipts and certificates against a trust receipt issued to the bank by the mill for the value of the sugar. When the sale of the sugar was completed, the mill, or its broker or agent, would pay off the loan.

The materials retained for this series include the loan files and warehouse receipts for the 1955 crop as well as earlier files related to loan agreements.

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- Box 1 Loan agreements, 1913-1915
 Bank correspondence, 1942-1947
 Bank of the Manhattan Co., 1931-1936
 Bank loans, 1928-1933
 Central Hanover, 1935-1936
 Cuba Cane acceptance agreements, 1928-1931
 Cuban Trading Company, 1941-1947
 Cuban Trading Company, 1945-1947
 Cuban Trading Company, 1951
 Cuban Trading Company, Drawings, 1951-1952
 Cuban Trading Company, Warehouse receipts, 1932
 First National Bank of Philadelphia, 1941
 Guaranty Trust Company, 1934-1935
 International Acceptance Bank, Inc., Variation margins, 1930-1931
 Manati Sugar Company, 1952 sugar acceptance agreement
 Tuinucu Sugar Company--Finance Agreement Crop 1951
- Box 2 Crop 1955 loan records, B through Garcia
- Box 3 Crop 1955 loan records, Gomez-Mena through W